



Development Incentives

The City of Salem, Oregon offers a variety of services, resources, and incentives to help your business.

Enterprise Zone

Up to 5 year property tax abatement for traded sector employers adding jobs and private investment in the Enterprise Zone boundary.

503-540-2445

www.cityofsalem.net/financialresources

Electronic Commerce Zone

State income tax credit against the annual State of Oregon income or corporate excise tax liability if engaged in electronic commerce in the Enterprise Zone.

503-540-2445

www.cityofsalem.net/financialresources

Expedited & Enhanced Permitting

Expedited and/or concurrent same day review, same day review for minor interior alterations, and project coordinator assistance for large projects.

503-540-2441

www.cityofsalem.net/business-resources

Urban Renewal Area

Grants, Loans & Support

Up to \$300,000 for eligible building and site improvements located in designated urban renewal areas.

503-588-6178

www.cityofsalem.net/financialresources

Federal Programs - CDBG & HOME

Funding to create economic opportunities and affordable housing for low- and moderate-income persons. Applications for funding are accepted annually.

www.cityofsalem.net/FederalPrograms

New Market Tax Credits

Federal tax credits for qualifying investments in a low income census tract. Requires a Community Development Entity and \$6M minimum investment.

www.irs.gov/Businesses/New-Markets-Tax-Credit-1

Multiple Unit Housing Tax Incentive Program

10-year property tax abatement for new or converted, permanent housing units constructed within the designated area, providing public benefit.

503-588-6178

www.cityofsalem.net/financialresources

Brownfields Grant

Site Re-Use and Revitalization Program provides funding for Phase I and Phase II Environmental Site Assessments and related activities that support site re-use and redevelopment.

503-540-2480

www.cityofsalem.net/financialresources

Salem Can Connect You to Local & Regional Programs

Other local, regional, and state programs are available based on project needs.

Contact us for more information.

503-588-6178

www.cityofsalem.net/economicdevelopment