Payroll Updates for 2025

Employee Portal

Available for all employees. Employees can view direct deposit Pay Statements of Earnings also known as SOE's or Pay Statements and W2's I will be demonstrating the new external access at the benefit fair.

- @ Home Page Payroll Portal (cityofsalem.net)
- ❖ Now Available from your Home computer, tablet, or phone @ <u>Access Your Pay</u> Statements and W-2s from Home (sharepoint.com)
- ❖ View SOEs for 2019 2024 and request Paper SOEs
- ❖ View W2's for 2020 2023. Sign up for Paperless W2 for 2024! Go Green for 2025!

2025 IRS Updates

Below are the updates I have received so far for 2025.

- ❖ Social Security Wage Base Increases from \$168,600 to \$176,100. No changes in Medicare
- ❖ Standard Deduction for filing in 2026 is \$30,000 for married couples filing jointly or surviving spouse, \$15,000 for Single taxpayers and married taxpayers filing separately, and \$22,500 for heads of households.
- Estimates for Deferred Compensation limits are \$23,500 for regular contributions and \$7,500 for catch-up contributions. Actual limit numbers will be published later this month.

Employee Hub (Employee Hub - Home (sharepoint.com))

- Links to OTL Timecards, Employee Pay Statements & W2,
- Forms for Direct Deposit & Pay Card Authorizations, W-4s (Federal & State), Leave Payouts, and EOC Field Timekeeping
- ❖ Payroll Reference Materials Understanding Your Pay E Book and OTL Hours Types
- Payroll Calendars with information regarding bi-weekly payroll deadlines and holiday payroll processing.
- IRS & State Withholding Calculators

Payroll Contact Information

- Renee Short (ext. 6098) Fire, 911 WVCC, Finance, Municipal Court, Legal, City Manager's Office, and Library Services
- ❖ Nancy Currier (ext. 6275) Public Works Operations, Administrations, and Airport
- ❖ Becky Abel (ext. 6125) Police, Parks & Recreation Services
- Mikayla Mann (ext. 3470) Enterprises Services, Community & Urban Development, Housing Authority, and Community Services Admin
- * Rhonda Miller (ext. 6263) Payroll Supervisor and resource for all departments