

CITY OF SALEM FINANCIAL SUMMARY Through Q1 / FY 2021

The summary of FY 2021 first quarter (Q1) financial activity displays expenditure information at the department level for the General Fund and resources displayed by type. For all other City funds, data is displayed with resources and expenditures. For all funds, the display includes columns noting comparison to budget and prior year actual activity. A positive number in the prior year comparison denotes an increase in FY 2021.

General Fund

Resources	Budget	Actual through Sept 30	As a Percent of Budget	Difference FY 2021 to FY 2020 Actual
Property Taxes	74,138,100	183,125	0.2%	-3.4%
Franchise Fees	17,835,360	1,191,585	6.7%	17.9%
Internal Charges	18,911,010	3,911,002	20.7%	-15.3%
Other Taxes	1,154,800	366,824	31.8%	-
State Shared	7,093,610	1,180,812	16.6%	147.4%
Fees, Permits	13,882,240	2,077,662	15.0%	136.0%
All Other Revenues	8,192,930	1,406,458	17.2%	-12.8%
Beginning Fund Balance	21,989,560	24,967,159	113.5%	12.5%
Total Resources	163,197,610	35,284,628	21.6%	13.9%

Expenditures by Department	Budget	Actual through Sept 30	As a Percent of Budget	Difference FY 2021 to FY 2020 Actual
Mayor & Council	214,580	36,559	17.0%	-18.2%
Municipal Court	2,181,040	404,755	18.6%	-14.9%
City Manager	1,273,920	267,910	21.0%	-11.9%
Human Resources	1,689,540	319,599	18.9%	4.8%
Legal	2,544,090	558,669	22.0%	-0.2%
Finance	4,142,480	801,687	19.4%	-8.2%
Parks and Recreation	9,681,170	2,166,988	22.4%	-3.7%
Facilities Services	4,852,390	876,660	18.1%	-11.0%
Community Development	5,364,170	1,054,495	19.7%	5.7%
Library	5,268,420	1,024,220	19.4%	0.9%
Police	48,893,510	10,299,653	21.1%	-1.9%
Fire	37,152,930	9,261,158	24.9%	10.9%
Information Technology	9,901,160	1,838,995	18.6%	-2.1%
Non Departmental	8,747,920	532,189	6.1%	-42.3%
Urban Development	5,531,210	1,007,992	18.2%	-8.0%
Total Expenditures	147,438,530	30,451,528	20.7%	-0.3%

BY THE NUMBERS

Resources

First quarter receipts are typically low. Current year Property Tax has not been collected.

Franchise Fees and State Shared Revenue collections increase later in the year.

The category, Other Taxes, is local marijuana sales tax receipts. These are collected by the State and remitted to the City quarterly. Difference between Q1 2020 and Q1 2021 is due to \$0 remittance in Q1 FY 2020.

Beginning Fund Balance—the funding available at the start of the fiscal year—equals almost 70.8 percent of total resources through Q1, and is 12.5 percent more than FY 2020.

Year-to-year increases of 136 percent for Fees, Permits reflect the City Operations Fee and new planning fees.

Internal Charges include the support services charges, reimbursements for labor and overhead from other funds, and fund-to-fund transfers. The 15.3 percent decrease is mainly due to lower in Service Charges and Transfers, which are received in regular intervals.

BY THE NUMBERS

Expenditures

With 25 percent of the fiscal year complete, including 6 payroll periods (representing 23 percent of payroll periods for the year), expenditures are trending as anticipated. The 0.3 percent year-over-year decrease is influenced by personnel factors such as vacancies and retirements with new hires for those positions at a lower step expense. Differences are also influenced by changes in the timing of materials and services expenses, such as lower transfers in Non-Departmental.

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Other Funds

	Resources			Expenditures		
	Actual through Sept 30	As a Percent of Budget	Difference FY 2021 to FY 2020 Actual	Actual through Sept 30	As a Percent of Budget	Difference FY 2021 to FY 2020 Actual
* Transportation Services	5,588,496	29.1%	-1.7%	3,206,044	18.4%	-12.8%
Streetlight	1,412,329	48.2%	0.3%	298,223	14.1%	-13.0%
* Airport	1,656,254	69.6%	1.4%	242,552	10.2%	-11.7%
Community Renewal	519,479	6.8%	-11.1%	274,131	3.6%	8.3%
Downtown Parking	487,540	42.9%	-28.9%	243,838	21.5%	1.5%
Cultural and Tourism	842,081	23.4%	-51.1%	585,636	16.3%	-31.6%
Public Art	60,590	89.2%	11.5%	489	0.7%	-82.5%
Tourism Promotion Area	98,747	10.6%	0.0%	40,333	4.3%	0.0%
Parking Leasehold	542,952	54.8%	-21.2%	166,207	18.3%	11.9%
* Building and Safety	14,164,878	75.6%	31.9%	1,455,808	22.8%	-17.7%
Traffic Safety	173,481	14.8%	21.0%	78,542	6.7%	-25.9%
General Debt	2,805,953	12.3%	-13.7%	-	0.0%	0.0%
Capital Improvements	135,566,066	73.1%	12.2%	15,662,096	8.4%	108.3%
Extra Capacity Facilities	41,327,769	90.8%	28.2%	4,146,089	9.1%	105.4%
Development Districts	6,500,270	112.4%	22.0%	9,556	0.2%	504.7%
* Utility	77,266,779	49.2%	10.2%	19,210,164	15.3%	-1.4%
* Emergency Services	3,387,830	80.8%	-8.3%	144,594	13.6%	-64.6%
* WVCC	4,775,929	34.4%	-2.5%	2,753,229	20.6%	2.6%
Police Regional Records	1,023,118	93.4%	-30.5%	29,263	5.3%	-90.1%
* City Services	10,469,566	55.9%	11.2%	1,942,498	16.5%	-11.2%
* Self Insurance Benefits	18,367,135	47.8%	7.0%	6,558,152	17.1%	3.7%
* Self Insurance Risk	10,606,266	92.2%	-1.9%	1,839,520	16.0%	8.5%
Equipment Replacement	11,303,913	73.0%	3.4%	159,409	1.0%	-66.5%
Trust and Agency	8,640,059	83.5%	-0.5%	291,961	8.5%	-47.9%

Resources

Beginning fund balance accounts for \$297.8 million or 83.3 percent of the \$357.6 million total resources reported in the above table for all other City funds. To begin FY 2021, actual fund balance exceeded the budget by \$36.9 million or 14.1 percent. At the first quarter mark in the fiscal year, total resources equal 60.7 percent of the amount anticipated in the FY 2021 budget for this grouping of funds.

Expenditures

The nine funds marked with an * have a total of 538.1 full-time equivalent (FTE) authorized positions, approximately 41.9 percent of the total FTE count for the City in the FY 2021 budget. The General Fund supports the remaining 743.82 FTE positions. Of the \$59.3 million in total actual expense through September 30 documented in the above table, \$13.8 million or 23.2 percent is personal services expense.

Materials and services purchases for supplies, equipment, and services equal \$39.8 million or 67.08 percent of total expenses. Four funds—the Utility Fund, Self Insurance Benefits Fund, Self Insurance Risk Fund, and Capital Improvements Fund—account for \$43.27 million—or 72.8 percent—of the total expenses of these funds.