

CITY OF SALEM FINANCIAL SUMMARY Through Q3/ FY 2021

The summary of FY 2021 third quarter (Q3) July 2020 through March 2021 financial activity displays expenditure information at the department level for the General Fund and resources displayed by type. For all other City funds, data is displayed with resources and expenditures. For all funds, the display includes columns noting comparison to budget and prior year actual activity. A positive number in the prior year comparison denotes an increase in FY 2021.

General Fund

Resources	Budget	Actual through March 31	As a Percent of Budget	Difference FY 2021 to FY 2020 Actual
Property Taxes	74,138,100	71,764,422	96.8%	4.9%
Franchise Fees	17,835,360	13,440,111	75.4%	3.2%
Internal Charges	18,911,010	12,567,783	66.5%	-4.0%
Other Taxes	1,154,800	1,207,812	104.6%	45.4%
State Shared	7,093,610	5,055,957	71.3%	23.2%
Fees, Permits	13,882,240	8,884,846	64.0%	82.7%
All Other Revenues	8,430,930	7,540,089	89.4%	32.1%
Beginning Fund Balance	23,407,760	24,967,159	106.7%	12.5%
Total Resources	164,853,810	145,428,178	88.2%	10.0%

Expenditures by Department	Budget	Actual through March 31	As a Percent of Budget	Difference FY 2021 to FY 2020 Actual
Mayor & Council	214,580	145,312	67.7%	0.3%
Municipal Court	2,181,040	1,297,805	59.5%	-11.7%
City Manager	1,273,920	893,368	70.1%	-0.9%
Human Resources	1,689,540	1,077,733	63.8%	6.5%
Legal	2,544,090	1,731,230	68.0%	-1.3%
Finance	4,142,480	2,632,059	63.5%	-0.5%
Parks and Recreation	9,862,070	7,334,002	74.4%	9.9%
Facilities Services	4,852,390	2,918,358	60.1%	-3.7%
Community Development	5,364,170	3,379,545	63.0%	8.0%
Library	5,268,420	3,227,101	61.3%	-0.5%
Police	48,893,510	34,786,571	71.1%	4.7%
Fire	37,152,930	27,570,612	74.2%	6.9%
Information Technology	9,901,160	6,395,501	64.6%	8.4%
Non Departmental	10,223,220	3,308,883	32.4%	34.9%
Urban Development	5,531,210	3,254,604	58.8%	-7.5%
Total Expenditures	149,094,730	99,952,685	67.0%	5.3%

BY THE NUMBERS Resources

Current year Property Tax receipts are 96.8 percent of budget, slightly higher than FY 2020 receipts of 95.9 percent by Q3.

Franchise Fees and State Shared Revenue collections increase later in the year.

The category, Other Taxes, is local marijuana sales tax receipts. These are collected by the State and remitted to the City quarterly.

Beginning Fund Balance—the funding available at the start of the fiscal year—equals almost 17.2 percent of total resources through Q3, and is 12.5 percent more than FY 2020.

Year-to-year increases of 82.7 percent for Fees, Permits reflect the City Operations Fee and new planning fees.

Internal Charges include the support services charges, reimbursements for labor and overhead from other funds, and fund-to-fund transfers. The 4.0 percent decrease is mainly due to lower in Service Charges and Transfers, which are received in regular intervals.

BY THE NUMBERS Expenditures

With 75 percent of the fiscal year complete, including 19.1 payroll periods (representing 73 percent of payroll periods for the year), expenditures are trending as anticipated. The 5.3 percent year-over-year increase is influenced by anticipated cost escalators, such as labor contract / market adjustments to salaries, the corresponding increase to PERS expense, and health benefits expense. Differences are also influenced by changes in the timing of materials and services expenses, such as lower transfers in Non-Departmental.

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Other Funds

	Resources			Expenditures		
	Actual through March 31	As a Percent of Budget	Difference FY 2021 to FY 2020 Actual	Actual through March 31	As a Percent of Budget	Difference FY 2021 to FY 2020 Actual
* Transportation Services	13,435,130	69.9%	2.3%	9,979,622	57.2%	-2.5%
Streetlight	2,405,143	82.0%	0.6%	1,150,514	54.2%	-13.9%
* Airport	2,172,316	91.3%	0.4%	1,116,683	46.9%	20.6%
Community Renewal	1,090,140	12.9%	-11.7%	1,118,097	13.2%	38.5%
Downtown Parking	753,577	66.4%	-34.4%	770,920	67.9%	-8.1%
Cultural and Tourism	2,204,256	61.2%	-36.7%	2,179,564	60.6%	-21.7%
Public Art	61,016	89.8%	11.1%	18,740	27.6%	329.5%
Tourism Promotion Area	399,515	43.0%	244.2%	321,179	34.5%	107242.4%
Parking Leasehold	840,112	84.8%	-15.0%	474,965	52.4%	-10.3%
* Building and Safety	17,606,000	94.0%	13.9%	4,099,128	64.1%	4.1%
Traffic Safety	682,168	58.4%	54.4%	329,227	28.2%	68.0%
General Debt	21,031,880	92.0%	2.7%	3,212,651	14.7%	-29.7%
Capital Improvements	154,103,411	83.1%	12.1%	65,347,006	35.2%	65.4%
Extra Capacity Facilities	46,103,946	101.3%	10.5%	9,341,333	20.5%	15.1%
Development Districts	7,067,625	122.2%	8.9%	597,937	10.3%	2123.2%
* Utility	130,914,578	83.4%	7.9%	70,564,162	56.0%	12.2%
* Emergency Services	3,984,153	95.0%	0.0%	496,327	46.8%	-35.2%
* WVCC	10,962,910	78.9%	3.0%	9,194,807	68.7%	4.6%
Police Regional Records	1,249,136	114.0%	-26.3%	325,514	59.1%	-62.0%
* City Services	15,562,807	83.1%	6.2%	6,306,779	53.7%	-5.1%
* Self Insurance Benefits	32,318,300	84.1%	3.7%	20,721,674	53.9%	-0.6%
* Self Insurance Risk	11,748,754	102.1%	-8.9%	3,157,026	27.4%	2.0%
Equipment Replacement	13,135,297	84.9%	1.6%	2,484,030	16.1%	14.8%
Trust and Agency	9,180,819	88.7%	-9.2%	789,601	22.9%	-55.9%

Resources

Beginning fund balance accounts for \$297.8 million or 59.7 percent of the \$499 million total resources reported in the above table for all other City funds. To begin FY 2021, actual fund balance exceeded the budget by \$36.9 million or 14.1 percent. At the third quarter mark in the fiscal year, total resources equal 84.6 percent of the amount anticipated in the FY 2021 budget for this grouping of funds.

Expenditures

The nine funds marked with an * have a total of 538.1 full-time equivalent (FTE) authorized positions, approximately 41.9 percent of the total FTE count for the City in the FY 2021 budget. The General Fund supports the remaining 743.82 FTE positions. Of the \$214.1 million in total actual expense through March 31 documented in the above table, \$44.01 million or 20.6 percent is personal services expense.

Materials and services purchases for supplies, equipment, and services equal \$137.9 million or 64.4 percent of total expenses. Four funds—the Utility Fund, Self Insurance Benefits Fund, Self Insurance Risk Fund, and Capital Improvements Fund—account for \$159.7 million—or 74.6 percent—of the total expenses of these funds.