



**MINUTES
WEST SALEM REDEVELOPMENT
ADVISORY BOARD**

Wednesday February 1, 2023, 7:30 a.m.
[YouTube](#)



1. OPENING EXERCISES

INTRODUCTIONS AND ROLL CALL: Jeff Miller, Chair; Mark May, Vice-Chair; Jeremy MacKay; Samantha Ross; Mark Smith; Thomas Crozier
Absent: Justin Lindemann, Ashley Morey, John Hannam, Jason Staats
City Councilor: Micki Varney, 8th Ward
Staff: Tory Banford, Michael Brown, Irma Rivera

2. APPROVAL OF AGENDA

Motion: Move to approve the agenda for February 1, 2023, as presented.
Motion by: Board Member Mackay
Seconded by: Board Member Smith
Action: Approved the agenda for February 1, 2023 as presented.
Vote: Aye: Unanimous **MOTION CARRIES**

3. APPROVAL OF MINUTES

Motion: Move to approve the minutes for January 4, 2022, as presented.
Motion by: Board Member Mackay
Seconded by: Board Member Smith
Action: Approved the minutes for January 4, 2022, as presented.
Vote: Aye: Unanimous **MOTION CARRIES**

4. PUBLIC COMMENT – NA

5. ACTION ITEM

- a. **Recommend approval of the West Salem Urban Renewal Area budget for fiscal year 2024– Michael Brown/All.**
Comments/Questions: Crozier, Banford
Motion: Recommend approval of the West Salem Urban Renewal Area budget for fiscal year 2024.
Motioned by: May
Seconded by: Mackay
Action: Approved
Vote: Aye Unanimous

6. DISCUSSION ITEMS

- a. **Edgewater Partnership, West Salem Business Association, West Salem Neighborhood Association, and other updates – All**
Comments/Questions: Ross, Banford, Varney, Miller, Mackay
- b. **Next meeting topics – All**
 - a. **Grant Project Criteria, Revisit Gateway sign, Public Works updates, City Manager’s Office Public Policies, Other Urban Renewal Projects**
Comments/Questions: Banford, Ross

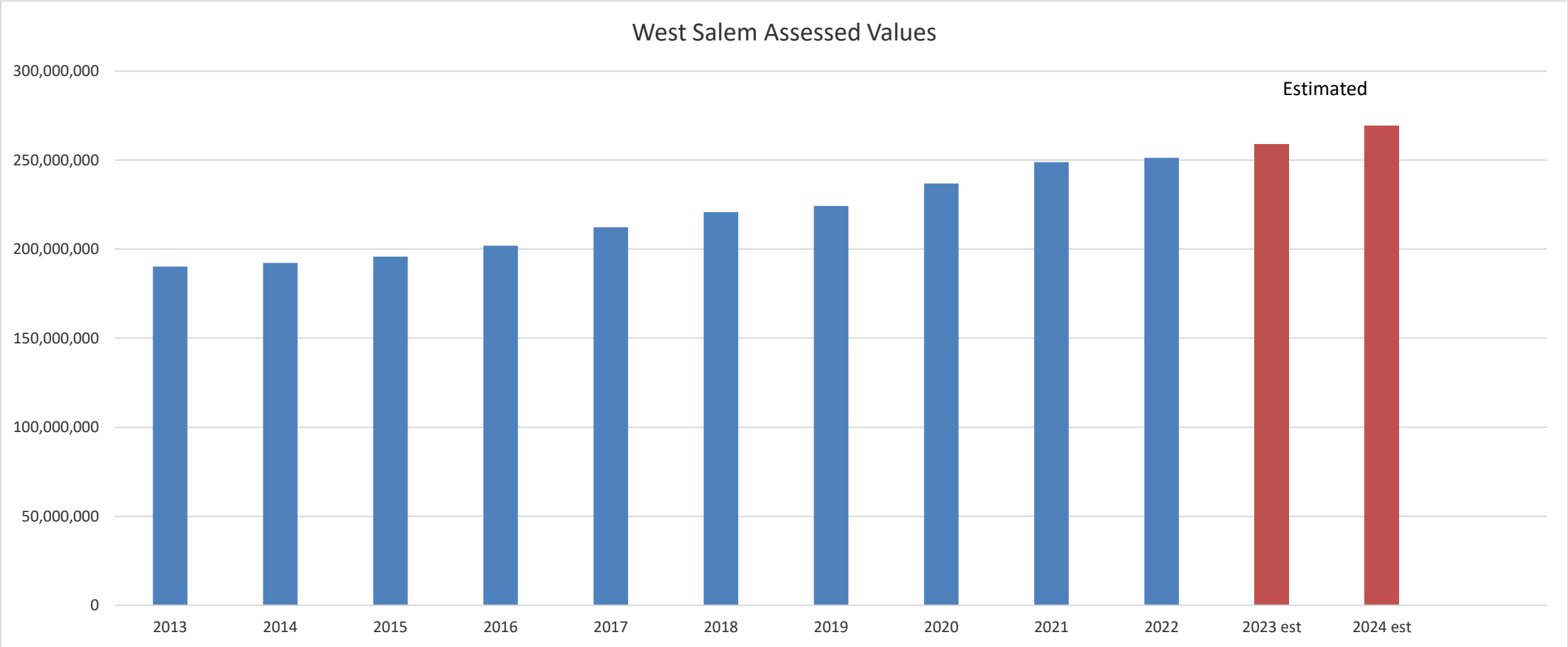
ADJOURNMENT: 7:31 am

NEXT MEETING: March 1, 2023

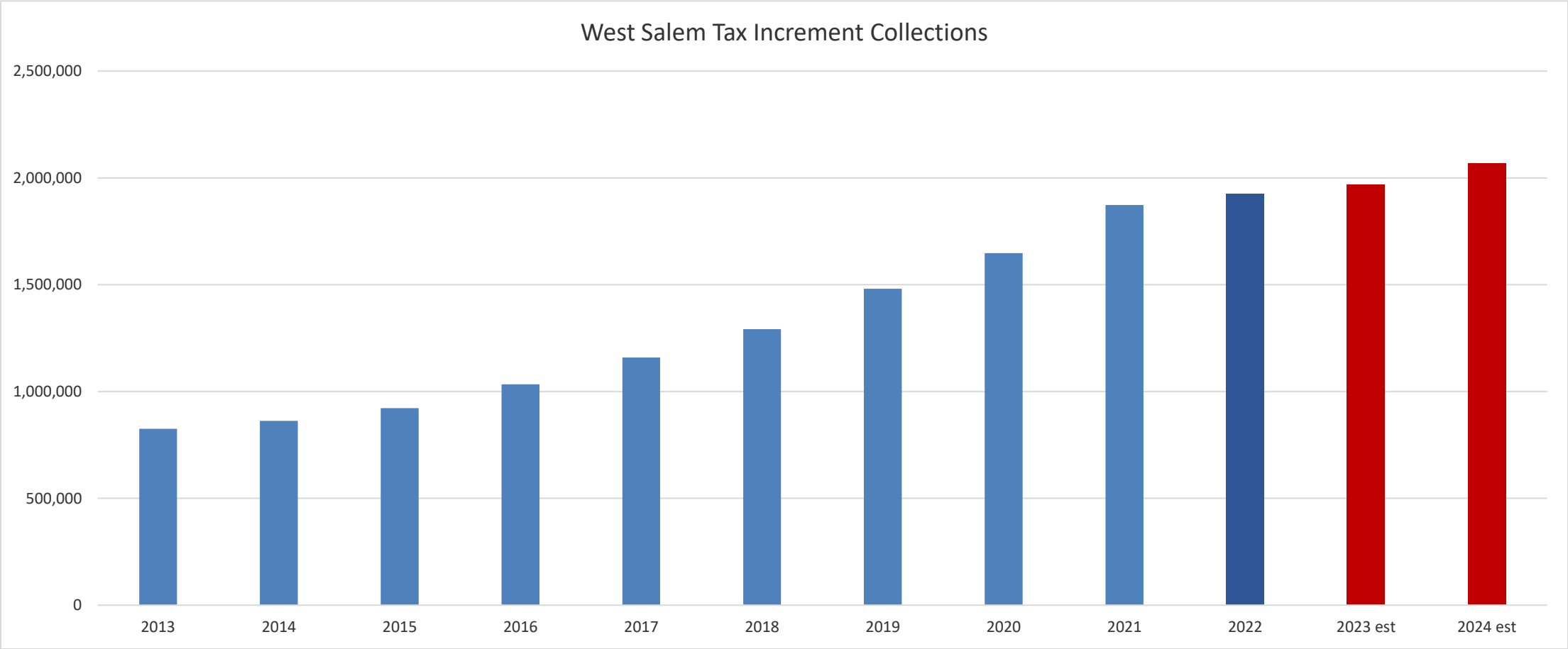
W Salem Advisory Board FY 24 Budget Brief

2/1/2023

Big Picture Resources



Big Picture Resources



Max Indebtedness

- \$11.2M max indebtedness left at end of FY 2024

Assume \$2.2M/year indebtedness rate

Reach Max Indebtedness in FY 2029

On to FY 2024

7/1/2023-6/30/2024