

CITY OF SALEM FINANCIAL SUMMARY Through Q1 / FY 2023

The summary of FY 2023 first quarter (Q1) July 2022 through September 2022 financial activity displays expenditure information at the department level for the General Fund and resources displayed by type. For all other City funds, data is displayed with resources and expenditures. For all funds, the display includes columns noting comparison to budget and prior year actual activity. A positive number in the prior year comparison denotes an increase in FY 2023.

General Fund

Resources	Budget	Actual through Sept 30	As a Percent of Budget	Difference FY 2022 to FY 2023 Actual	<p style="text-align: center;">BY THE NUMBERS Resources</p> <p>First quarter receipts are typically low. Current year Property Tax has not been collected. Franchise Fees and State Shared Revenue collections increase later in the year.</p> <p>State Shared resources include marijuana sales tax revenue collected by the State and distributed to cities. Marijuana Sales Tax receipts are 17.3 percent lower than this time last year. These are collected by the State and remitted to the City quarterly.</p>
Property Taxes	80,750,050	818,470	1.0%	360.7%	
Franchise Fees	19,983,430	1,455,285	7.3%	16.2%	
Internal Charges	20,003,050	4,308,324	21.5%	-1.2%	
Marijuana Sales Tax	1,862,340	352,920	19.0%	-17.3%	
State Shared	7,711,460	802,582	10.4%	3.3%	
Fees, Permits	14,916,120	2,863,261	19.2%	13.7%	
All Other Revenues	9,350,690	1,389,330	14.9%	48.1%	
Beginning Fund Balance	42,528,530	40,678,032	95.6%	31.6%	
Total Resources	197,105,670	52,668,205	26.7%	27.3%	

Expenditures by Department	Budget	Actual through Sept 30	As a Percent of Budget	Difference FY 2022 to FY 2023 Actual	<p>Beginning Fund Balance—the funding available at the start of the fiscal year—equals almost 77.2 percent of total resources through Q1, and is 31.6 percent more than FY 2022. Year-to-year increases of 13.7 percent for Fees, Permits reflect the City Operations Fee and planning fee increases.</p> <p>Internal Charges include the support services charges, reimbursements for labor and overhead from other funds, and fund-to-fund transfers. The 1.2 percent decrease is mainly due to Service Charges and Transfers, which are received in regular intervals.</p> <p>All Other Revenues increased by 48.1 percent due to red light and speed photo enforcement fines being moved back into the General Fund.</p>
Mayor & Council	259,780	49,907	19.2%	11.98%	
Municipal Court	2,438,290	514,277	21.1%	22.08%	
City Manager	1,926,220	438,312	22.8%	32.50%	
Human Resources	2,675,910	634,663	23.7%	57.75%	
Customer Service Center	909,150	208,531	22.9%	0.00%	
Legal	2,931,290	723,153	24.7%	21.91%	
Finance	3,698,610	824,534	22.3%	-5.74%	
Parks and Recreation	12,045,970	3,005,653	25.0%	31.23%	
Facilities Services	5,263,280	1,150,191	21.9%	9.96%	
Community Development	6,753,160	1,512,085	22.4%	42.14%	
Library	5,873,040	1,319,396	22.5%	11.25%	
Police	54,779,640	13,666,581	24.9%	18.22%	
Fire	43,511,140	11,863,668	27.3%	28.74%	
Information Technology	11,584,050	2,504,595	21.6%	21.91%	
Non Departmental	9,205,640	754,026	8.2%	-45.34%	
Urban Development	4,053,770	713,285	17.6%	-34.40%	
Total Expenditures	167,908,940	39,882,859	23.8%	18.9%	

BY THE NUMBERS Expenditures	With 25 percent of the fiscal year complete, including 7 payroll periods (representing 26.8 percent of payroll periods for the year), expenditures are trending as anticipated. The 18.9 percent year-over-year increase is influenced by inflation, planned organizational growth, and payroll timing. Decreased spending in Urban Development is offset by increased spending in Community Development, largely as a result of Parking Services moving from one department to the other this fiscal year.
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Other Funds

	Resources			Expenditures		
	Actual through Sept 30	As a Percent of Budget	Difference FY 2022 to FY 2023 Actual	Actual through Sept 30	As a Percent of Budget	Difference FY 2022 to FY 2023 Actual
* Transportation Services	11,547,638	46.0%	33.0%	5,515,883	26.4%	74.2%
Streetlight	1,683,589	50.7%	8.7%	338,619	14.9%	42.0%
* Airport	1,514,969	68.7%	9.4%	295,909	13.4%	15.3%
Community Renewal	520,472	4.0%	0.9%	356,084	2.7%	121.3%
Downtown Parking	597,981	50.9%	-1.7%	212,979	18.1%	-27.9%
Cultural and Tourism	5,066,813	80.9%	85.0%	919,109	19.7%	44.5%
Public Art	32,570	70.8%	-19.2%	93	0.2%	-99.2%
Tourism Promotion Area	228,639	19.6%	17.1%	112,334	9.6%	32.5%
Parking Leasehold	432,601	55.7%	-8.5%	112,056	14.6%	-5.5%
* Building and Safety	17,852,922	85.3%	16.0%	1,579,488	21.1%	13.1%
Traffic Safety	314	0.0%	-99.9%	-	0.0%	-100.0%
General Debt	3,801,721	15.4%	41.8%	-	0.0%	0.0%
Capital Improvements	68,808,476	45.5%	-9.2%	7,968,381	5.3%	-25.2%
Extra Capacity Facilities	45,777,291	74.4%	13.1%	2,351,327	3.8%	-33.3%
Development Districts	8,594,457	42.9%	18.0%	11,877	0.1%	-37.1%
* Utility	91,078,887	50.0%	8.0%	24,812,510	17.9%	18.0%
* Emergency Services	4,205,100	115.6%	9.0%	642,058	52.2%	249.2%
* WVCC	5,419,015	35.1%	5.9%	3,621,294	23.7%	8.3%
Police Regional Records	1,387,744	89.0%	23.9%	21,547	7.7%	-42.5%
* City Services	7,544,351	45.7%	-33.5%	2,688,169	20.6%	-56.3%
* Self Insurance Benefits	17,456,903	45.5%	-6.3%	6,149,522	16.0%	-14.6%
* Self Insurance Risk	8,228,901	55.3%	-12.6%	3,133,656	21.0%	34.3%
Equipment Replacement	17,365,122	87.0%	13.7%	284,858	1.4%	-2.1%
Trust and Agency	28,211,077	85.8%	101.0%	1,078,695	4.5%	504.2%

Resources

Beginning fund balance accounts for \$270.3 million or 77.8 percent of the \$347.4 million total resources reported in the above table for all other City funds. To begin FY 2023, budgeted fund balance exceeded actuals by \$19.3 million or 6.7 percent. At the first quarter mark in the fiscal year, total resources equal 52.9 percent of the amount anticipated in the FY 2023 budget for this grouping of funds.

Expenditures

The nine funds marked with an * have a total of 550.5 full-time equivalent (FTE) authorized positions, approximately 41.6 percent of the total FTE count for the City in the FY 2023 budget. The General Fund supports the remaining 771.5 FTE positions. Of the \$62.2 million in total actual expense through September 30 documented in the above table, \$17.1 million or 27.4 percent is personal services expense.

Materials and services, purchases for supplies, equipment, and services, equal \$34.4 million or 55.4 percent of total expenses. Four funds—the Utility Fund, Self Insurance Benefits Fund, Self Insurance Risk Fund, and Capital Improvements Fund—account for \$42.1 million or 67.6 percent of the total quarterly expenses of all the other funds.