

CITY OF SALEM AND SALEM URA FINANCE COMMITTEE

Minutes

DATE: August 21, 2023

PLACE: ZOOM

CHAIRPERSON: Jose Gonzalez

STAFF LIAISON: Josh Eggleston, CFO 503-588-6130 JEggleston@cityofsalem.net

Members Present:

Councilor Jose Gonzalez, Chair
Councilor Vanessa Nordyke (joined at 4:05pm)
Councilor Micki Varney
Alternate-Councilor Linda Nishioka

Members Absent:

Councilor Deanna Gwyn

Staff Present:

Keith Stahley, City Manager
Josh Eggleston, Chief Financial Officer
Kali Leinenbach, Budget Manager
Jenny Mattecheck, CPA, Chief Accountant
Shengnan Thomas, Administrative Analyst I

Guest Present:

Andrew Koumelis, Moss Adams - Consultant
Chelsea Ritchie, Moss Adams - Consultant

1. CALL TO ORDER: 4:00 PM / Quorum

2. APPROVAL OF COMMITTEE MINUTES

a. June 20, 2023

Motion was moved by Member Varney, seconded by Member Nishioka, and carried by the following vote:

Aye: Unanimous
Nay: None
Abstentions: None

3. PUBLIC COMMENT

- a. None

4. ACTION ITEMS

- a. None

5. MANAGEMENT UPDATE / INFORMATION ITEMS

- a. Quarterly Investment Report presentation by Josh Eggleston, Chief Financial Officer

Questions or comments: Members Varney, Nishioka

Answers or comments: Josh Eggleston, CFO

- b. Moss Adams Presentation of Internal Control Reviews

Questions or comments: Chair Gonzalez, Members Nishioka, Varney

Answers or comments: Andrew Koumelis, Moss Adams, Josh Eggleston, CFO, Chelsea Ritchie, Moss Adams

6. CONTINUED BUSINESS

- a. None

7. New Business

- a. Member Nordyke suggested contingency planning based on November payroll tax election result.

Questions or comments: Chair Gonzalez, Members Nishioka, Varney, Nordyke

Answers or comments: Keith Stahley, City Manager

8. ADJOURNMENT: 4:35 PM

The next meeting is scheduled for Monday, September 18, 2023 at 4:00 PM.