

CITY OF SALEM AND SALEM URA FINANCE COMMITTEE

Minutes

DATE: November 20, 2023

PLACE: ZOOM

CHAIRPERSON: Jose Gonzalez

STAFF LIAISON: Josh Eggleston, CFO 503-588-6130 JEggleston@cityofsalem.net

Members Present:

Councilor Jose Gonzalez, Chair
Councilor Deanna Gwyn
Councilor Micki Varney
Alternate-Councilor Linda Nishioka

Members Absent:

Councilor Vanessa Nordyke

Staff Present:

Keith Stahley, City Manager
Dan Atchison, City Attorney
Josh Eggleston, Chief Financial Officer
Kali Leinenbach, Budget Manager
Jenny Mattecheck, CPA, Chief Accountant
Anja Hill, Treasury Supervisor
James Wharton-Hess, Senior Fiscal Analyst
Kelli Blechschmidt, Management Analyst II
Shengnan Thomas, Administrative Analyst I

Guest Present:

1. CALL TO ORDER: 4:00 PM / Quorum

2. APPROVAL OF COMMITTEE MINUTES
 - a. August 21, 2023
Motion was moved by Member Varney, seconded by Member Nishioka, and carried by the following vote:

Aye: Unanimous

Nay: None
Abstentions: None

3. PUBLIC COMMENT

- a. None

4. ACTION ITEMS

- a. None

5. MANAGEMENT UPDATE / INFORMATION ITEMS

- a. Quarterly Investment Report presentation by Josh Eggleston, Chief Financial Officer

Questions or comments: Chair Gonzalez, Members Varney and Nishioka

Answers or comments: Josh Eggleston, CFO; Anja Hill, Treasury Supervisor

- b. FY25-29 Five-Year Forecast Assumptions Presentation by Josh Eggleston, Chief Financial Officer

Questions or comments: Members Nishioka and Varney

Answers or comments: Josh Eggleston, CFO

- c. Citywide Performance Scorecard Presentation by Josh Eggleston, Chief Financial Officer

Questions or comments: Chair Gonzalez

6. CONTINUED BUSINESS

- a. None

7. New Business

- a. Cancel December Meeting

Questions or comments: Chair Gonzalez, Members Nishioka, Varney, and Nordyke

Answers or comments: Josh Eggleston, CFO

b. Staff Meet and Greet

Questions or comments: Chair Gonzalez, Members Nishioka and Varney

Answers or comments: Josh Eggleston, CFO

8. ADJOURNMENT: 4:45 PM

The next meeting is scheduled for Monday, January 16, 2023 at 4:00 PM.

DRAFT