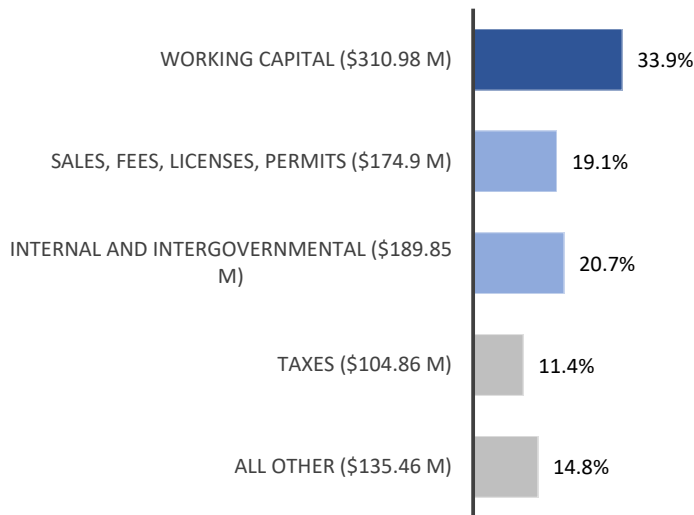


CITY OF SALEM FINANCIAL SUMMARY YEAR END / FY 2023

This financial summary provides FY 2023 year-end results that include July 2022 through June 2023. Notable occurrences are identified, described, and graphically illustrated through budget-to-actual and actual-to-actual comparisons. In addition, many comparisons extend to multiple fiscal years to augment context for FY 2023 activity.

Citywide Results - All Funds

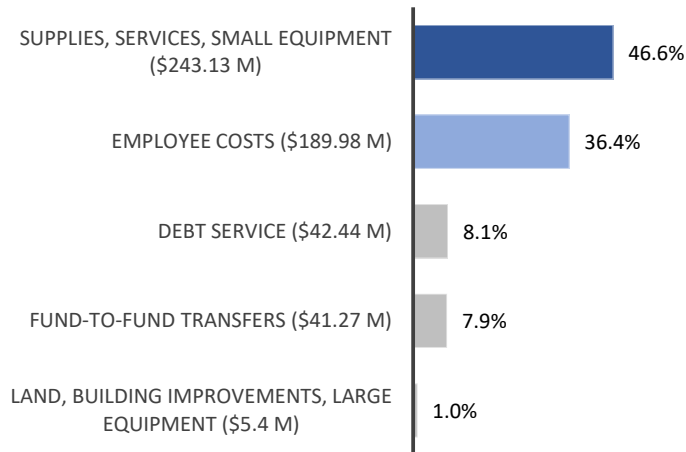
Total Resources of \$916.04 Million



This view of Citywide resources reveals the prominence of *Working Capital*—or cash-on-hand—at 33.9 percent of all resources. This is a decrease from 41.2 percent from the prior year. *Taxes* include property tax for General Fund operations and levies to pay debt service on voter-approved general obligation bonds, transient occupancy tax, and local marijuana sales tax. The category with *Sales, Fees* includes consumer-paid fees for water / sewer, franchise fees, building permits, and system development charges. *Internal and Intergovernmental* includes employer-paid insurance premiums, state shared revenues, and grants. *All Other* includes non-operating dollars like bond proceeds, sale of assets and rents.

Total Expenditures of \$522.22 Million

Everything associated with the cost of more than 1,332 full-time equivalent employees by fiscal year end—wages, overtime, insurances, and retirement benefits—is included in *Employee Costs*. The category of *Supplies, Services, Small Equipment* includes \$155.1 million of the total in just four of the City's 25 funds—Capital Improvements, Self Insurance Risk, Self Insurance Benefits, and Utility.



BY THE NUMBERS Expenditures

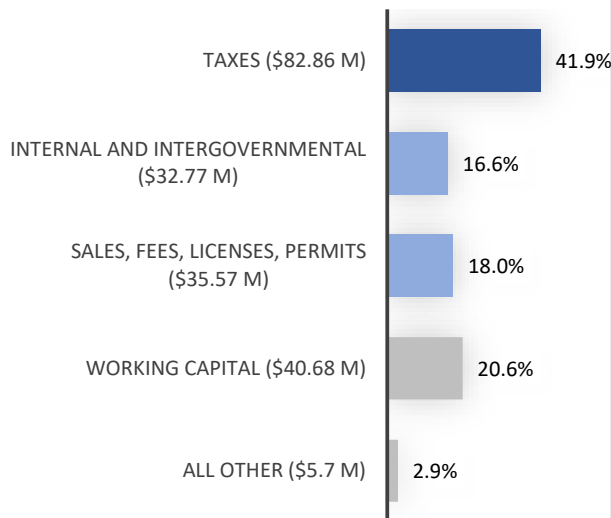
Total personnel expenditures increased by 6.81 percent year over year. The increase in total expenditures is influenced by both anticipated cost escalators and mid-year adjustments, addition of positions mid year and labor contract / market adjustments to salaries, the corresponding increase to PERS expense, and health benefits expense. Materials and services experienced a decrease in expenditures due to the completion of several large construction projects like the Police Facility and the Salem Public Library.

CITY OF SALEM FINANCIAL SUMMARY YEAR END / FY 2023

This financial summary provides FY 2023 year-end results that include July 2022 through June 2023. Notable occurrences are identified, described, and graphically illustrated through budget-to-actual and actual-to-actual comparisons. In addition, many comparisons extend to multiple fiscal years to augment context for FY 2023 activity.

General Fund Results

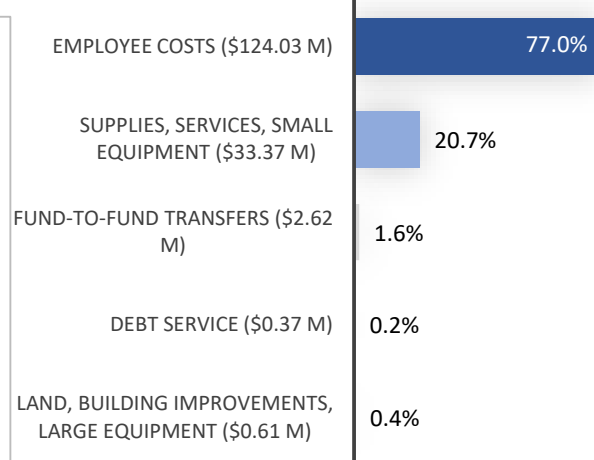
Total Resources of \$197.58 Million



Total resources for FY 2023 in the General Fund equal \$197.58 million, representing \$40.7 million in working capital and \$156.9 million in new revenues, less than the prior year. Property taxes account for \$81.5 million in the category, *Taxes*, with the remaining \$1.29 million from the City's sales tax on marijuana. *Sales, Fees, Licenses, Permits* includes over \$20.89 million in franchise fees, \$7.9 million from the City's operation fee, \$2.3 million in planning-related revenues, and \$219,960 from the City's ambulance contractor. Internal charges, including the cost for support services assessed to other City funds for services housed in the General Fund— such as Legal, Human Resources, Finance, and Information Technology—provide over \$9 million of the \$32.77 million for the *Internal and Intergovernmental* category. Revenues shared by the State of Oregon add another \$7.89 million. *All Other* revenue includes over \$560 thousand in parking fines and over \$821 thousand in court fines.

Total Expenditures of \$161 Million

The City's General Fund maintains the services of fire emergency response, municipal court, parks maintenance, police, multi-generational recreation programs, long range and current planning, code enforcement, social services program aid, Salem Public Library, and the support services that benefit all City departments and funds. At year end, expenditures for these services equaled \$161 million, representing a 6.01 percent increase over FY 2022. The largest expense for the General Fund are the employees that correspond with the fund. Rather than other funds, such as the Utility which are very capital heavy, the General Fund's main expenditure are for personnel related items like salaries, benefits, retirement, etc.



Future Outlook

With the influx of federal and state funding for the COVID-19 pandemic, the General Fund was able to remain financially solvent by replacing lost revenues due to the pandemic such as parking revenues and paying for increased costs as a result of the pandemic like Fire Department overtime. The impact of these one time dollars is evident as FY 2023 ended with the General Fund using working capital (or savings) to cover expenditures by over \$4.0 million. In order to continue the all the programs currently supported by the General Fund at the same level of service, additional on-going revenues will be needed. Any additional services, expansion of services or continuing sheltering services previously supported by grants will mean an even larger amount of on-going revenues.

CITY OF SALEM FINANCIAL SUMMARY YEAR END / FY 2023

General Fund Revenues

		Actual to Budget	Year - over- Year												
<p>Property Tax—In FY 2023, the largest revenue source for the General Fund received a 4.0% revenue increase above last year's actuals. The total revenues year-over-year increase was \$3.08 million.</p>	<table border="1"> <tr><th>Fiscal Year</th><td>FY 2019</td><td>FY 2020</td><td>FY 2021</td><td>FY 2022</td><td>FY 2023</td></tr> <tr><th>Revenue</th><td>68.64</td><td>71.15</td><td>74.54</td><td>77.82</td><td>80.90</td></tr> </table>	Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Revenue	68.64	71.15	74.54	77.82	80.90	100.2%	4.0%
Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023										
Revenue	68.64	71.15	74.54	77.82	80.90										
<p>Franchise Fees—Cable and telecom fees slightly declined, increases for refuse hauler fees, gains in electric, gas, and water / wastewater / storm- water utility, added an increase year-over-year for City franchise fees of 4.7%.</p>	<table border="1"> <tr><th>Fiscal Year</th><td>FY 2019</td><td>FY 2020</td><td>FY 2021</td><td>FY 2022</td><td>FY 2023</td></tr> <tr><th>Revenue</th><td>18.00</td><td>18.09</td><td>18.82</td><td>19.96</td><td>20.89</td></tr> </table>	Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Revenue	18.00	18.09	18.82	19.96	20.89	104.6%	4.7%
Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023										
Revenue	18.00	18.09	18.82	19.96	20.89										
<p>Internal Charges—Less-than-anticipated revenues are offset with savings from vacant positions. A lower vacancy rate would have generated additional internal reimbursement revenues. However, the year-over-year increase was 7.0%.</p>	<table border="1"> <tr><th>Fiscal Year</th><td>FY 2019</td><td>FY 2020</td><td>FY 2021</td><td>FY 2022</td><td>FY 2023</td></tr> <tr><th>Revenue</th><td>16.4</td><td>17.44</td><td>17.75</td><td>19.51</td><td>20.88</td></tr> </table>	Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Revenue	16.4	17.44	17.75	19.51	20.88	97.5%	7.0%
Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023										
Revenue	16.4	17.44	17.75	19.51	20.88										
<p>Marijuana Sales Tax—After several years of growth, there was a reduction this past year in marijuana revenue. Approximately \$480 thousand less came into the General Fund - a year-over-year reduction</p>	<table border="1"> <tr><th>Fiscal Year</th><td>FY 2019</td><td>FY 2020</td><td>FY 2021</td><td>FY 2022</td><td>FY 2023</td></tr> <tr><th>Revenue</th><td>1.00</td><td>1.16</td><td>1.58</td><td>1.78</td><td>1.30</td></tr> </table>	Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Revenue	1.00	1.16	1.58	1.78	1.30	69.8%	-26.9%
Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023										
Revenue	1.00	1.16	1.58	1.78	1.30										
<p>State Shared Revenues—Although the initial reduction of revenue for this category was evident in FY 2022, by FY 2023 the category has somewhat rebounded and came in 6.0 percent over budget projections. This equates to \$450 thousand.</p>	<table border="1"> <tr><th>Fiscal Year</th><td>FY 2019</td><td>FY 2020</td><td>FY 2021</td><td>FY 2022</td><td>FY 2023</td></tr> <tr><th>Revenue</th><td>6.24</td><td>6.8</td><td>7.58</td><td>7.44</td><td>7.89</td></tr> </table>	Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Revenue	6.24	6.8	7.58	7.44	7.89	102.3%	6.0%
Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023										
Revenue	6.24	6.8	7.58	7.44	7.89										
<p>Fees, Permits—User charges for fire protection, planning fees, recreation, fire safety permits, apartment licensing and the City Operations Fee supported a slight increase of 0.8 percent over fiscal year 2022.</p>	<table border="1"> <tr><th>Fiscal Year</th><td>FY 2019</td><td>FY 2020</td><td>FY 2021</td><td>FY 2022</td><td>FY 2023</td></tr> <tr><th>Revenue</th><td>6.84</td><td>8.53</td><td>12.71</td><td>15.22</td><td>15.33</td></tr> </table>	Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Revenue	6.84	8.53	12.71	15.22	15.33	102.8%	0.8%
Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023										
Revenue	6.84	8.53	12.71	15.22	15.33										
<p>Other Agencies, Grants, All Other Revenue—Following the receipt of covid-related federal grants, grant receipts decreased to pre-pandemic levels. Overall decrease year-over-year is 51.3%</p>	<table border="1"> <tr><th>Fiscal Year</th><td>FY 2019</td><td>FY 2020</td><td>FY 2021</td><td>FY 2022</td><td>FY 2023</td></tr> <tr><th>Revenue</th><td>8.79</td><td>10.79</td><td>15.56</td><td>19.93</td><td>9.71</td></tr> </table>	Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Revenue	8.79	10.79	15.56	19.93	9.71	103.9%	-51.3%
Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023										
Revenue	8.79	10.79	15.56	19.93	9.71										
<p>Beginning Fund Balance—Fund Balance grew in FY 23 due to \$12.9 million in ARPA grant revenue. Fund balance increased \$9.77 million or 31.6% year-over-year. However, without federal COVID-19 relief funding, the City would have had to use Fund Balance to cover expenses.</p>	<table border="1"> <tr><th>Fiscal Year</th><td>FY 2019</td><td>FY 2020</td><td>FY 2021</td><td>FY 2022</td><td>FY 2023</td></tr> <tr><th>Balance</th><td>25.02</td><td>22.2</td><td>24.97</td><td>30.91</td><td>40.68</td></tr> </table>	Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Balance	25.02	22.2	24.97	30.91	40.68	95.6%	31.6%
Fiscal Year	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023										
Balance	25.02	22.2	24.97	30.91	40.68										

CITY OF SALEM FINANCIAL SUMMARY YEAR END / FY 2023

General Fund Expenditures by Department

Expenditures by Department (in millions)	Personal Services	Materials Services	Capital Outlay	Interfund Transfers	Debt	Actual to Budget	Year - over - Year
Mayor & Council	\$ -	\$ 0.27	\$ -	\$ -	\$ -	95.9%	13.4%
Municipal Court	1.55	0.60	-	-	-	88.3%	-6.1%
City Manager	1.54	0.28	-	-	-	94.2%	21.7%
Human Resources	2.59	0.35	-	-	-	96.6%	46.9%
Customer Service Center	0.75	0.05	-	-	-	87.9%	-
Legal	2.44	0.08	-	-	-	86.0%	-2.4%
Finance	2.97	0.28	-	-	-	87.9%	-16.4%
Parks and Recreation	6.92	4.59	0.19	0.08	-	97.8%	6.0%
Facilities Services	3.41	1.54	0.066	0.19	-	98.9%	10.1%
Community Development	4.78	1.12	0.00	0.15	-	89.7%	29.9%
Library	4.25	1.03	-	-	-	89.8%	6.5%
Police	42.12	10.76	0.02	-	-	96.6%	4.8%
Fire	39.17	5.60	0.24	-	-	99.4%	12.1%
Information Technology	8.90	1.85	0.09	-	-	93.5%	7.4%
Non Departmental	0.03	4.05	-	2.20	0.37	79.0%	-21.1%
Urban Development	2.62	0.91	-	-	-	87.0%	-26.0%
Total Expenditures	\$ 124.03	\$ 33.37	\$ 0.61	\$ 2.62	\$ 0.37		

BY THE NUMBERS Expenditures

General Funded FY 2023 year-end expenditures totaled \$161.0 million which is \$8.31 million or 4.9 percent lower than the adopted budget. The 6.01 percent year-over-year increase in total is influenced by cost escalators, such as labor contract / mid-year market adjustments to salaries, the corresponding increase to PERS expense, and health benefits expense. Differences are also influenced by changes in position vacancy rates and the timing of materials and services expenses.

CITY OF SALEM FINANCIAL SUMMARY YEAR END / FY 2023

Other Funds (in millions)

Expenditures by Fund (in millions)	Actual to Budget - FY 2023	Year - over - Year	Fund Resources 5-Year Trend, FY 2019-FY 2023												
Transportation Services	\$ 18.62														
Personal Services	6.62	89.1%	23.6%												
Materials / Services	9.93														
Capital Outlay	0.02														
Interfund Transfers	2.05														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>15.25</td><td>14.24</td><td>16.88</td><td>17.82</td><td>17.84</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	15.25	14.24	16.88	17.82	17.84
FY	2019	2020	2021	2022	2023										
Value	15.25	14.24	16.88	17.82	17.84										
Streetlight	\$ 2.03														
Materials / Services	1.21	89.3%	9.1%												
Interfund Transfers	0.60														
Debt	0.21														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>2.02</td><td>1.96</td><td>1.97</td><td>1.99</td><td>2.02</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	2.02	1.96	1.97	1.99	2.02
FY	2019	2020	2021	2022	2023										
Value	2.02	1.96	1.97	1.99	2.02										
Airport	\$ 1.37														
Personal Services	0.52	62.0%	9.7%												
Materials / Services	0.81														
Interfund Transfers	-														
Debt	0.04														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>1.27</td><td>1.32</td><td>1.27</td><td>1.4</td><td>1.32</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	1.27	1.32	1.27	1.4	1.32
FY	2019	2020	2021	2022	2023										
Value	1.27	1.32	1.27	1.4	1.32										
Community Renewal	\$ 4.99														
Materials / Services	4.90	37.9%	76.4%												
Interfund Transfers	0.08														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>3.08</td><td>1.26</td><td>2.96</td><td>2.77</td><td>4.79</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	3.08	1.26	2.96	2.77	4.79
FY	2019	2020	2021	2022	2023										
Value	3.08	1.26	2.96	2.77	4.79										
Downtown Parking	\$ 0.96														
Materials / Services	0.96	82.1%	-22.3%												
Interfund Transfers	-														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>1.06</td><td>1.06</td><td>1.06</td><td>1.24</td><td>0.97</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	1.06	1.06	1.06	1.24	0.97
FY	2019	2020	2021	2022	2023										
Value	1.06	1.06	1.06	1.24	0.97										
Cultural and Tourism	\$ 4.35														
Materials / Services	2.71	93.3%	14.2%												
Interfund Transfers	1.64														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>1.06</td><td>1.06</td><td>1.06</td><td>1.24</td><td>0.97</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	1.06	1.06	1.06	1.24	0.97
FY	2019	2020	2021	2022	2023										
Value	1.06	1.06	1.06	1.24	0.97										
Public Art	\$ 0.00														
Materials / Services	0.00	1.6%	-94.7%												
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>0.03</td><td>0.02</td><td>0.01</td><td>0</td><td>0.03</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	0.03	0.02	0.01	0	0.03
FY	2019	2020	2021	2022	2023										
Value	0.03	0.02	0.01	0	0.03										
Tourism Promotion Area	\$ 1.01														
Materials / Services	\$ 1.01	86.8%	8.4%												
Interfund Transfers	\$ -														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>0</td><td>0.24</td><td>0.68</td><td>0.94</td><td>1.01</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	0	0.24	0.68	0.94	1.01
FY	2019	2020	2021	2022	2023										
Value	0	0.24	0.68	0.94	1.01										

CITY OF SALEM FINANCIAL SUMMARY YEAR END / FY 2023

Other Funds (in millions)

Expenditures by Fund
(in millions)

Actual to
Budget - FY
2023

Year
- over -
Year

Fund Resources 5-Year Trend, FY 2019-FY 2023

Parking Leasehold	\$	0.57		-16.8%	
Materials / Services		0.37			
Interfund Transfers		0.20			
Building and Safety	\$	6.07		7.0%	
Personal Services		4.15			
Materials / Services		1.42			
Interfund Transfers		0.50			
General Debt	\$	22.75		3.2%	
Debt		22.75			
Capital Improvements	\$	86.13		86.4%	
Materials / Services		85.13			
Capital Outlay		0.99			
Interfund Transfers		-			
Extra Capacity Facilities	\$	8.98		10.2%	
Materials / Services		7.45			
Capital Outlay		(0.00)			
Interfund Transfers		1.53			
Development Districts	\$	0.94		-50.7%	
Materials / Services		0.94			
Interfund Transfers		-			
Utility	\$	122.83		9.0%	
Personal Services		39.25			
Materials / Services		34.85			
Capital Outlay		1.06			
Interfund Transfers		28.61			
Debt		19.05			

CITY OF SALEM FINANCIAL SUMMARY YEAR END / FY 2023

Other Funds (in millions)

Expenditures by Fund (in millions)	Actual to Budget - FY 2023	Year - over - Year	Fund Resources 5-Year Trend, FY 2019-FY 2023												
Emergency Services	\$ 5.12														
Personal Services	0.51	93.2%	52.4%												
Materials / Services	3.27														
Interfund Transfers	1.34														
Capital	0.01														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>0.97</td><td>0.9</td><td>0.89</td><td>3.09</td><td>4.97</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	0.97	0.9	0.89	3.09	4.97
FY	2019	2020	2021	2022	2023										
Value	0.97	0.9	0.89	3.09	4.97										
WVCC	\$ 13.58														
Personal Services	10.57	88.9%	3.3%												
Materials / Services	1.97														
Interfund Transfers	1.00														
Capital	0.04														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>11.13</td><td>11.5</td><td>12.42</td><td>13.31</td><td>13.95</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	11.13	11.5	12.42	13.31	13.95
FY	2019	2020	2021	2022	2023										
Value	11.13	11.5	12.42	13.31	13.95										
Police Regional Records	\$ 0.35														
Materials / Services	0.35	100.0%	122.0%												
Capital	-														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>0.43</td><td>0.44</td><td>0.45</td><td>0.47</td><td>0.49</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	0.43	0.44	0.45	0.47	0.49
FY	2019	2020	2021	2022	2023										
Value	0.43	0.44	0.45	0.47	0.49										
City Services	\$ 11.98														
Personal Services	2.63	87.2%	-15.9%												
Materials / Services	9.29														
Capital Outlay	0.07														
Interfund Transfers	-														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>10.66</td><td>10.51</td><td>10.07</td><td>9.88</td><td>11.98</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	10.66	10.51	10.07	9.88	11.98
FY	2019	2020	2021	2022	2023										
Value	10.66	10.51	10.07	9.88	11.98										
Self Insurance Benefits	\$ 30.48														
Personal Services	0.75	79.4%	7.4%												
Materials / Services	29.73														
Interfund Transfers	-														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>30.43</td><td>26.95</td><td>27.21</td><td>27.46</td><td>28.26</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	30.43	26.95	27.21	27.46	28.26
FY	2019	2020	2021	2022	2023										
Value	30.43	26.95	27.21	27.46	28.26										
Self Insurance Risk	\$ 6.33														
Personal Services	0.96	42.5%	27.3%												
Materials / Services	5.37														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>9.67</td><td>4.26</td><td>2.35</td><td>3.67</td><td>4.22</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	9.67	4.26	2.35	3.67	4.22
FY	2019	2020	2021	2022	2023										
Value	9.67	4.26	2.35	3.67	4.22										
Equipment Replacement	\$ 2.32														
Materials / Services	0.21	11.6%	-11.0%												
Capital Outlay	2.09														
Interfund Transfers	0.02														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>5.54</td><td>4.57</td><td>3.45</td><td>9.12</td><td>3.87</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	5.54	4.57	3.45	9.12	3.87
FY	2019	2020	2021	2022	2023										
Value	5.54	4.57	3.45	9.12	3.87										
Trust and Agency	\$ 9.46														
Materials / Services	7.86	39.1%	39.3%												
Capital Outlay	0.51														
Interfund Transfers	1.09														
			<table border="1"> <tr><th>FY</th><td>2019</td><td>2020</td><td>2021</td><td>2022</td><td>2023</td></tr> <tr><th>Value</th><td>1.39</td><td>2.13</td><td>1.38</td><td>22.28</td><td>11.22</td></tr> </table>	FY	2019	2020	2021	2022	2023	Value	1.39	2.13	1.38	22.28	11.22
FY	2019	2020	2021	2022	2023										
Value	1.39	2.13	1.38	22.28	11.22										