

CITY OF SALEM AND SALEM URA FINANCE COMMITTEE

Minutes

DATE: June 17, 2024

PLACE: ZOOM / Finance Conference Room

CHAIRPERSON: Jose Gonzalez

STAFF LIAISON: Josh Eggleston, CFO 503-588-6130 JEggleston@cityofsalem.net

Members Present:

Councilor Jose Gonzalez, Chair – virtual
Councilor Deanna Gwyn – virtual
Councilor Micki Varney – virtual
Alternate-Councilor Linda Nishioka

Members Absent:

Councilor Vanessa Nordyke

Staff Present:

Keith Stahley, City Manager
Krishna Namburi, Deputy City Manager
Josh Eggleston, Chief Financial Officer
Dan Atchison, City Attorney
Jim Schmidt, Enterprise Services Assistant Director (joined at 4:05 PM)
Tiffany Corbett, Enterprise Services Assistant Director– virtual
Kali Leinenbach, Budget Manager
James Wharton-Hess, Senior Fiscal Analyst
Kelli Blechschmidt, Management Analyst II
Shengnan Thomas, Administrative Analyst I

Guest Present:

None

1. CALL TO ORDER: 4:03 PM / Quorum
2. APPROVAL OF COMMITTEE MINUTES
 - a. April 15, 2024
Motion was moved by Member Gwyn, seconded by Member Varney, and carried by the following vote:

Aye: Unanimous
Nay: None
Abstentions: None

3. PUBLIC COMMENT

- a. None

4. ACTION ITEMS

- a. Fleet Services Fund Balance Policy, Document Services Fund Balance Policy to be forwarded to City Council for adoption.

Questions or comments by: Chair Gonzalez; Member Nishioka; Keith Stahley, City Manager

Responses by: Josh Eggleston, Chief Financial Officer; Jim Schmidt, Enterprise Services Assistant Director

Motion was moved by Member Nishioka, seconded by Member Varney, and carried by the following vote:

Aye: Unanimous
Nay: None
Abstentions: None

5. MANAGEMENT UPDATE / INFORMATION ITEMS

- a. Quarterly Investment Report (FY 2023-24 3rd quarter)

Questions or comments by: Chair Gonzalez; Keith Stahley, City Manager

Responses by: Josh Eggleston, Chief Financial Officer

6. CONTINUED BUSINESS

- a. None

7. New Business

- a. Quarterly financial reports will be provided to Finance Committee

8. ADJOURNMENT: 4:20 PM

The next meeting is scheduled for Monday, July 15, 2024 at 4:00 PM.