

# 2024 INCOME LIMITS

## HOME and CDBG

Income Effective: May 1, 2024

Rent Limits Effective: June 1, 2024

Number in Household	30% of Median (Extremely Low Income)				50% of Median (Very Low Income, CDBG, NSP and Low HOME)		60% of Median (HOME Maximum High/TBRA Income at initial certification)		80% of Median (Low Income, CDBG and HOME at re-cert)	
	CDBG		HOME		Yearly	Monthly	Yearly	Monthly	Yearly	Monthly
	Yearly	Monthly	Yearly	Monthly						
<b>1</b>	<b>\$19,200</b>	\$ 1,600	<b>\$19,200</b>	\$ 1,600	<b>\$32,000</b>	\$ 2,667	<b>\$38,400</b>	\$ 3,200	<b>\$51,150</b>	\$ 4,263
<b>2</b>	<b>\$21,950</b>	\$ 1,829	<b>\$21,950</b>	\$ 1,829	<b>\$36,550</b>	\$ 3,046	<b>\$43,860</b>	\$ 3,655	<b>\$58,450</b>	\$ 4,871
<b>3</b>	<b>\$24,700</b>	\$ 2,058	<b>\$24,700</b>	\$ 2,058	<b>\$41,100</b>	\$ 3,425	<b>\$49,320</b>	\$ 4,110	<b>\$65,750</b>	\$ 5,479
<b>4</b>	<b>\$27,400</b>	\$ 2,283	<b>\$27,400</b>	\$ 2,283	<b>\$45,650</b>	\$ 3,804	<b>\$54,780</b>	\$ 4,565	<b>\$73,050</b>	\$ 6,088
<b>5</b>	<b>\$29,600</b>	\$ 2,467	<b>\$29,600</b>	\$ 2,467	<b>\$49,350</b>	\$ 4,113	<b>\$59,220</b>	\$ 4,935	<b>\$78,900</b>	\$ 6,575
<b>6</b>	<b>\$31,800</b>	\$ 2,650	<b>\$31,800</b>	\$ 2,650	<b>\$53,000</b>	\$ 4,417	<b>\$63,600</b>	\$ 5,300	<b>\$84,750</b>	\$ 7,063
<b>7</b>	<b>\$34,000</b>	\$ 2,833	<b>\$34,000</b>	\$ 2,833	<b>\$56,650</b>	\$ 4,721	<b>\$67,980</b>	\$ 5,665	<b>\$90,600</b>	\$ 7,550
<b>8</b>	<b>\$36,200</b>	\$ 3,017	<b>\$36,200</b>	\$ 3,017	<b>\$60,300</b>	\$ 5,025	<b>\$72,360</b>	\$ 6,030	<b>\$96,450</b>	\$ 8,038

### HOME PROGRAM RENTS (effective 06/1/2024)

Unit Size	Low HOME Rent	High HOME Rent	Fair Market Rents (FMR)
Single Room Occupancy (SRO, Studio)	<b>\$800</b>	<b>\$997</b>	<b>\$997</b>
One Bedroom	<b>\$856</b>	<b>\$1053</b>	<b>\$1053</b>
Two Bedroom	<b>\$1027</b>	<b>\$1314</b>	<b>\$1340</b>
Three Bedroom	<b>\$1,187</b>	<b>\$1509</b>	<b>\$1888</b>
Four Bedroom	<b>\$1325</b>	<b>\$1664</b>	<b>\$2095</b>
Five Bedroom	<b>\$1,461</b>	<b>\$1817</b>	<b>\$2409</b>
Six Bedroom	<b>\$1597</b>	<b>\$1971</b>	<b>\$2724</b>

The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as established by the Department of Health and Human Services (HHS), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits. In these instances, the households are considered 30% AMI.