



Statement of Authority

I/We _____ being the Borrower of loan number _____, a deferred payment loan, and the City of Salem being the Lender do hereby give permission to Lender to forward and discuss all information related to and contained in said loan with _____, Petitioner, for the sole purpose of a subordination request made to the City. Furthermore, I/we wish to also request the Lender to approve said subordination. I/We understand the Lender has a minimum of seven business days in which to review said request and must have all supporting documentation requested. I/We also understand each request is reviewed on a case by case basis to assure there is no deterioration in the City's security.

Borrower

Date

Borrower

Date