

The Urban Renewal Agency

City of Salem, Oregon

West Salem - Redevelopment Grant Program

Maximum Grant Amount: \$300,000

Grant Requirement: 20% matching grant toward eligible projects.

Must increase the usable space through a new building addition, the construction of a new building, or an increase in building utility through a building remodel for manufacturing purposes.

Investment must remain in the district for at least 10 years.

Interested applicants must provide a demonstrated financial need.

Grant requirements may vary based on the grant amount.

Eligible Recipient: Fee title property owners.

Business owner tenants with written authorization from the building owner to conduct building improvements.

** Tax-exempt property and businesses are not eligible for grant funds.*

Eligible Property: Applicable only to new building additions, new building construction, or remodeling for new manufacturing equipment that increases the utility of the building.

Building site must be located in the West Salem Urban Renewal Area and the building uses must be industrial, commercial, or mixed-use multi family residential.

Eligible Projects: Permanent interior and exterior building construction. Grant funds may not be used for demolition or the installation of items of a non-permanent nature that could be removed from the building or urban renewal area.

Grant funds may also be used for trade fixtures, or equipment that is large and affixed to the building to improve manufacturing productivity and increase jobs in the area.

All grant funding is contingent upon available funds and cannot fund project costs incurred prior to grant approval. Additional terms may apply and terms are subject to change.

This is an information-only document. Please contact Tory Banford for additional details at (503) 540-2445.

Si necesita ayuda para comprender esta información, por favor llame 503-588-6178.