
City of Salem Finance Committee Minutes

DATE: March 19, 2018

CHAIRPERSON: Brad Nanke

PLACE: CMO Conference Room

STAFF LIAISON:

David Lacy

503-588-6174

dlacy@cityofsalem.net

Members Present:

Chair Nanke
Member Ausec
Member McCoid

Members Absent:

Mayor Bennett

Guests Present:

Staff Present:

Steve Powers, City Manager
Kacey Duncan, Deputy City Manager
Dan Atchison, City Attorney
Brian Martin, City Engineer
Alicia Blalock, PW Administration Division Manager
Kelley Jacobs, Budget Officer
David Lacy, Financial Operations Manager
Tony Turley, Financial Reporting Manager
Anja Straw, Treasury Supervisor
Josh Eggleston, Management Analyst
Samantha Naluai, Management Analyst
Kelli Blechschmidt, Administrative Analyst

1. CALL TO ORDER: 12:02 PM / Quorum
2. APPROVAL OF FINANCE COMMITTEE MINUTES
 - a. December 11, 2017
 - b. February 26, 2018
3. ITEMS REQUIRING ACTION
 - a. Motion made by Chair Nanke to approve revisions to Council Policy C-7 as described by staff and move to full Council for vote.

Motion carried by the following vote:

Aye: 3-Nanke, Ausec and McCoid

Nay: 0

Absent: 1-Bennett

Abstain: 0

4. MANAGEMENT UPDATE / INFORMATION ITEMS
 - a. Committee heard update on CIP including preliminary data for the 5 year forecast and impact on budget.
 - b. Staff provided an update on Transient Occupancy Tax including the voluntary collection agreement with AirBnB.
 - c. Quarterly Investment Report as of December, 2017 presented.
 - d. Moody's report on state capital cities presented.
5. ADJOURNMENT: 12:58 PM
The next meeting is Monday, July 16, 2018 at noon.