

**Finance Committee of the Salem City Council and the Urban Renewal
Agency of the City of Salem
Minutes**

DATE: December 13, 2021

CHAIRPERSON: Tom Andersen

PLACE: Zoom

STAFF LIAISON:

Josh Eggleston

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JEggleston@cityofsalem.net

Members Present:

Chair Andersen
Councilor Stapleton
Councilor Phillips
Councilor Gonzalez

Staff Present:

Josh Eggleston, AIC Chief Financial Officer
Jenny Mattecheck, Chief Accountant
Anja Hill, Treasury Supervisor
Kelli Blechschmidt, Management Analyst I
Shengnan Thomas, Administrative Analyst I

Members Absent:

Alternate-Councilor Leung

1. CALL TO ORDER: 4:00 PM / Quorum

2. APPROVAL OF COMMITTEE MINUTES

a. November 22, 2021

Motion was moved by Member Stapleton, seconded by Member Phillips and carried by the following vote:

Aye: Unanimous

Nay: None

Abstentions: None

3. ACTION ITEMS

Policy C-7 Investment Review

Staff requested the Committee forward staff's recommendation to the full City Council for approval in February 2022.

Questions or comments by: Chair Andersen and Member Phillips

Responses by: Jenny Mattecheck, Chief Accountant

Motion was moved by Member Phillips, seconded by Member Stapleton and carried by the following vote:

Aye: Unanimous

Nay: None

Abstentions: None

4. MANAGEMENT UPDATE / INFORMATION ITEMS

The Annual Comprehensive Financial Report will be presented during the January 24th meeting and then that evening at the full City Council Meeting. Member Gonzalez accepted to serve as the chair during Chair Andersen's absence.

5. NEW BUSINESS

AIC Chief Financial Officer Eggleston asked the Committee subjects they would want to discuss next year.

- Chair Andersen offered to provide feedback for the bond measure and have the Finance Committee work with the Infrastructure Bond Steering Committee.
- Member Phillips would like to discuss marijuana tax increase for use toward a sobering center.
- Member Stapleton would like to look at the Forecast with an aim toward aiding the unhoused population, climate action, and ways to save money.
- Member Gonzalez would like to discuss City operation changes since COVID and if there have been any cost reductions as a result.

6. ADJOURNMENT: 4:25 PM

The next meeting is scheduled for Monday, January 24, 2022 at 4:00PM.