
City of Salem Finance Committee Minutes

DATE: December 17, 2018

CHAIRPERSON: Brad Nanke

PLACE: CMO Conference Room

STAFF LIAISON:

David Lacy

503-588-6174

dlacy@cityofsalem.net

Members Present:

Chair Nanke

Member Ausec

Member McCoid

Members Absent:

Mayor Bennett

Guests Present:

Charles Swank & Katherine Wilson-Grove, Mueller and Swank, P.C.

Staff Present:

Steve Powers, City Manager

Dan Atchison, City Attorney

Mina Hanssen, Human Resources Director

Kelley Jacobs, Budget Officer

David Lacy, Financial Operations Manager

Tony Turley, Financial Reporting Manager

Anja Hill, Treasury Supervisor

Jeremy Morgan, Accounting Supervisor

Marcus Pitts, Risk Manager

Josh Eggleston, Management Analyst

Samantha Naluai, Management Analyst

Kelli Blechschmidt, Administrative Analyst

1. CALL TO ORDER: 12:02 PM/ Quorum
2. APPROVAL OF FINANCE COMMITTEE MINUTES
 - a. March 19, 2018
3. ITEMS REQUIRING ACTION
 - a. Fund Balance Policies-Benefits Self Insurance and Risk Self Insurance
 - b. Councilor McCoid moves staff recommendation to forward to Council the creation of a Risk Self Insurance Fund to separate this from the Employee benefits fund and to create fund balance policies for each.

Motion carried by the following vote:
Aye: 3-Nanke, Ausec, and McCoid
Nay: 0
Absent-Bennett
Abstain: 0
4. MANAGEMENT UPDATE / INFORMATION ITEMS
 - a. FY 2017-2018 Audit Reports: Committee received and discussed City CAFR, URA CAFR and the Federal Grant Compliance Report; presented by Grove, Mueller and Swank, P.C.
 - b. Staff provided quarter ending June 30, 2018 and September 30, 2018 investment reports.
5. ADJOURNMENT: 12:32 PM

The next meeting is Tuesday, February 11th 2019 at noon.